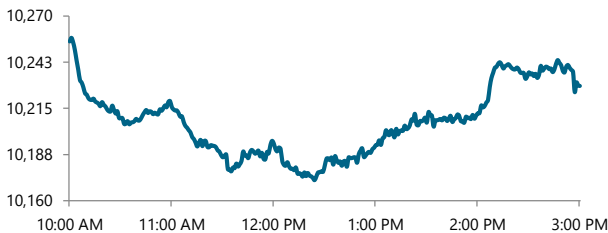


# Daily Markets Overview

9 May 2021

## TASI Intraday



## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,228	-0.2	-1.8	17.7	36.3
Saudi (NOMUC)	25,655	0.8	6.0	-2.2	NA
Energy	5,564	-0.1	0.5	3.3	35.1
Materials	6,979	0.5	-2.2	21.5	41.9
Capital Goods	7,999	-0.2	0.0	22.3	29.2
Com. & Prof. Svc	4,203	-0.6	2.0	3.5	NA
Transportation	5,748	-0.7	-2.6	18.7	NA
Cons. Durables & Apparel	6,727	-0.5	-0.1	17.6	NA
Consumer Services	4,629	-0.5	4.0	8.4	NA
Media	11,687	0.7	0.2	14.4	45.0
Retailing	9,995	0.2	-0.9	16.8	41.6
Food & Staples Retailing	11,031	-3.0	-1.9	4.7	32.0
Food & Beverages	5,646	-0.9	0.0	3.3	31.8
Health Care Equipment	7,214	-0.4	1.0	27.6	38.7
Pharma, Biotech & Life Science	5,673	-1.3	-3.9	9.7	39.9
Banks	9,567	-0.1	-2.9	26.1	22.0
Diversified Financials	6,175	-0.7	0.6	34.4	NA
Insurance	6,056	-0.7	-0.8	0.5	38.9
Telecommunication	7,773	-1.4	-3.4	12.7	23.8
Utilities	5,189	-1.9	-7.6	12.6	5.0
REITs	4,664	-0.4	1.5	8.8	35.8
Real Estate	3,332	-0.7	1.9	10.4	NA

Source: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Sahara International Petrochemical Co.	26.95	3.9%	99
AlJazira Mawten REIT Fund	29.00	3.8%	190
Saudi Kayan Petrochemical Co.	17.48	3.1%	245
National Industrialization Co.	18.84	2.4%	60
National Agriculture Development Co.	40.85	2.3%	114

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consequence
ALRAJHI TAKAFUL	6-May	1Q21	61.6	102%	1.54	NA
A.Othaim Market	6-May	1Q21	57.7	-42%	0.64	NA
ZAIN KSA	6-May	1Q21	41.0	-61%	0.05	NA
ALHAMMADI	6-May	1Q21	35.5	42%	0.30	NA
Amlak	6-May	1Q21	25.2	-15%	0.28	NA

Source: Tadawul

## Saudi Market Update

- TASI closed 0.2% lower at 10,228, while NOMUC gained 0.8% to 25,655 on Thursday. TASI traded value totaled SAR 6.7bn and averaged SAR 8.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 20.7% of the daily traded value.
- MSCI Emerging Markets closed 0.6% higher on Friday, trading at P/E (TTM) of 20.8x vs. 36.3x for TASI.
- Banks declined 0.1%, while Materials closed 0.5% higher. Telecom decreased 1.4%. Media (up 0.7%) was the best performing sector. Among stocks, Sahara International Petrochemical Co. (2310/SIPCHEM AB), AlJazira Mawten REIT Fund (4331/ALJAZIRA AB), and Saudi Kayan Petrochemical Co. (2350/KAYAN AB), led the gainers.
- Mobile Telecommunications Co. Saudi Arabia (7030/ZAINKSA AB) reported a net profit after Zakat and tax of SAR 41mn (USD 10.9mn) in 1Q21, a fall of 61%, from a net profit of SAR 105mn (USD 28mn) a year earlier. The decline in earnings was driven by a 5% fall in revenue due to the continuous impact of the pandemic and decrease in service rendered. (Source: Argaam)
- Arabian Cement Co. (3010/ARCCO AB) reported a rise of 49% Y/Y in net profit after Zakat and tax to SAR 67mn (USD 17.9mn) for 1Q21. This was driven by better sales volume and revenue in Arabian Cement and its Jordanian subsidiary, despite a decrease of average selling prices and higher marketing expenses, due to increased export volumes. (Source: Argaam)
- Al Jouf Cement Co. (3091/JOUF AB) reported a net profit after Zakat of SAR 19.4mn (USD 5.2mn) for 1Q21, up 28% Y/Y. The company attributed the increase in net profit to the increase in sales and the decrease in the cost of sales, despite the increase in financing expenses and Zakat expense. (Source: Argaam)
- Seera Group Holding (1810/SEERA AB) reported a net loss after Zakat and tax of SAR 131mn (USD 34.9mn) for 1Q21, from a net profit of SAR 1.1bn (USD 293mn) for the same period last year. The company attributed the net loss to the decrease in gross booking value (GBV) due to the precautionary measures and restrictive impact because of the COVID-19 outbreak that has directly affected the travel and tourism sector across all verticals. (Source: Argaam)
- Al Yamamah Steel Industries Co. (1304/YAMAMAH AB)'s BoDs recommended a cash dividend of SAR 0.75 per share for 1H 2020/2021 ending September 30, 2021, implying a full-year yield of 4.1%. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabian Cooperative Insurance Co.	22.38	-6.8%	80
Tabuk Agriculture Development Co.	25.15	-5.3%	78
Abdullah Al Othaim Markets Co.	131.00	-4.0%	31
Taiba For Investment Co.	33.70	-3.4%	26
Saudi Industrial Services Co.	42.60	-3.2%	23

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	99.50	0.4%	442
The Saudi National Bank	55.00	0.6%	257
Saudi Kayan Petrochemical Co.	17.48	3.1%	245
Alinma Bank	19.20	-0.6%	236
Dar Alarkan Real Estate Development Co.	10.36	-0.2%	212

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of May 6, 2021  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

9 May 2021

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,664	0.5	2.2	6.9	20.5
Abu Dhabi (ADX)	6,152	0.6	1.7	21.9	21.7
Kuwait (KSE)	6,246	0.2	2.1	16.3	NA
Qatar (QE)	10,896	0.0	-0.1	4.4	18.5
Oman (MSM)	3,810	0.0	1.3	4.1	11.5
Bahrain (BSE)	1,522	0.5	2.5	2.1	31.7
DJMENA Index	662	0.0	-0.3	13.8	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,233	0.7	1.2	12.7	30.4
US (NASDAQ 100)	13,752	0.9	-1.5	6.7	32.2
UK (FTSE 100)	7,130	0.8	2.3	10.4	NA
Germany (DAX)	15,400	1.3	1.7	12.3	36.4
France (CAC 40)	6,386	0.4	1.9	15.0	45.5
Russia (MICEX)	3,683	0.7	3.9	12.0	14.5
Japan (Nikkei)	29,358	0.1	1.9	7.0	31.0
Hong Kong (HSI)	28,611	-0.1	-0.4	5.1	13.7
South Korea (KOSPI)	3,197	0.6	1.6	11.3	19.5
China (SHCOMP)	3,419	-0.7	-0.8	-1.6	15.7
India (NIFTY)	14,823	0.7	1.3	6.0	32.0
Brazil (IBOV)	122,038	1.8	2.6	2.5	22.1
Turkey (BIST 100)	1,441	1.0	3.1	-2.4	9.8
Egypt (EGX30)	10,588	0.0	1.1	-2.4	NA
MSCI Emerging Markets	1,349	0.6	0.1	4.4	20.8
MSCI World	2,979	0.9	1.4	10.8	30.9

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	68.3	0.3	1.5	31.8	129.7
Natural Gas (\$/mmbtu)	3.0	1.0	0.9	16.5	14.7
Gold (\$/oz)	1,831	0.9	3.5	-3.5	8.6
Silver (\$/oz)	27.4	0.5	5.9	4.0	84.8
Platinum (\$/oz)	1,256	0.1	4.4	17.1	66.7
Copper (\$/t)	10,420	3.2	6.0	34.5	101.6
Zinc (\$/t)	3,002	2.5	3.0	10.0	51.9
Lead (\$/mt)	2,218	1.9	4.8	12.5	37.0
Wheat (\$/bu)	762	1.1	3.7	18.9	43.3
Corn (\$/bu)	732	1.9	8.8	51.3	104.5
Sugar (\$/lb)	17.5	-0.3	3.0	12.9	56.6

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.16	0.00	-0.08	0.00
Saudi Arabia	0.79	0.00	-0.02	0.63
UAE	0.45	0.03	-0.06	0.29
Kuwait	1.50	0.00	0.06	1.34
Qatar	1.19	-0.06	0.07	1.03
Bahrain	1.33	0.00	-0.93	1.17

Source: Reuters

### NOTES:

(1) Prices updated as of May 7, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate - Country 3M Rate

## GCC & Global Markets Update

- US markets ended higher on Friday. S&P 500 and NASDAQ gained 0.7% and 0.9%, respectively. Dow Jones Industrial ended 0.7% higher. In Europe, UK, Germany and France increased 0.8%, 1.3% and 0.4%, respectively.
- Asian markets ended mixed on Friday. China declined 0.7%. Japan and South Korea ended 0.1% and 0.6% higher, respectively. Hong Kong decreased 0.1%, while India closed 0.7% higher.
- GCC markets ended mostly higher on Thursday. Dubai and Abu Dhabi gained 0.5% and 0.6%, respectively. Kuwait increased 0.2%. Qatar and Oman ended flat, while Bahrain closed 0.5% higher.
- US jobless claims for the week ended May 1 stood at 498K (prior: 590K; consensus: 540K). (Source: Trading Economics)
- UK's Markit/CIPS Services PMI for April 2021 stood at 60.9 (prior: 58.9, consensus: 60.7). (Source: Trading Economics)
- According to Bahrain Chamber of Commerce and Industry, Bahrain's economy is expected to get a boost of USD 2.9bn (SAR 10.9bn), when travel restrictions are removed on May 17 allowing Saudis to enter Bahrain via the King Fahad Causeway. This comes after KSA announced it will lift its suspension on citizens travelling abroad and open land, sea and air borders on May 17. (Source: Zawya)
- Sharjah Electricity, Water and Gas Authority (SEWA) has announced the completion of a major project linking the Shees area to the main electrical grid of Khor Fakkan through the tunnels. The operation of the 11/33 kilovolt tunnel station will replace and cancel the diesel-generated power station in line with Sewa's strategic plans. (Source: Trade Arabia)
- Dubai's DP World and the Ministry of Transport of Ethiopia have signed a Memorandum of Understanding (MoU) with the aim of developing the Ethiopian side of the road linking Ethiopia to Berbera into one of the major trades and logistics corridors of the country's international trade routes. (Source: Trade Arabia)
- According to reports, Moro Hub (Data Hub Integrated Solutions), a subsidiary of Digital Dewa, the digital arm of Dubai Electricity and Water Authority (Dewa), has signed an agreement with Huawei to build the largest solar-powered Uptime Tier III-certified data centre in the Middle East and Africa at the Mohammed bin Rashid Al Maktoum Solar Park. (Source: Trade Arabia)

## Coming Up

- UK's Industrial Production for March 2021 (prior: 1.0% M/M, -3.5% Y/Y; consensus: 1% M/M, 2.8% Y/Y) will be announced on May 12. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended May 7 (prior: -8.0mn barrels) will be announced on May 12. (Source: Trading Economics)
- US jobless claims for the week ended May 8 (prior: 498K) will be announced on May 13. (Source: Trading Economics)

# Daily Markets Overview

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